

# CONSOLIDATED BALANCE SHEET

at 31 December 2013

(Expressed in Hong Kong dollars)

	Note	At 31 December 2013 \$'000	At 31 December 2012 \$'000 (Restated)	At 1 January 2012 \$'000 (Restated)
<b>Non-current assets</b>				
Fixed assets	14(a)			
– Investment properties		115,338	120,398	123,135
– Investment property under development		14,913	13,397	11,741
– Interest in leasehold land		67,402	69,414	71,426
– Other properties, plant and equipment		4,289,246	3,648,572	3,914,255
		4,486,899	3,851,781	4,120,557
Intangible assets	15	132,122	132,122	44,178
Goodwill	16	84,051	84,051	63,315
Non-current prepayments	17	12,484	3,741	1,667
Interest in associates	19	723,953	671,521	668,136
Other financial assets	20	229,355	591,020	472,465
Employee benefit assets	1(c)(vi) & 21(a)	1,017,614	325,882	263,203
Deferred tax assets	27(b)	4,790	4,499	3,536
		6,691,268	5,664,617	5,637,057
<b>Current assets</b>				
Completed property held for sale		–	351	19,702
Spare parts and stores		60,344	46,224	59,420
Accounts receivable	22	449,566	455,071	348,444
Other financial assets	20	367,907	48,435	15,032
Deposits and prepayments		21,282	27,946	30,340
Current tax recoverable	27(a)	17,617	21,581	110,757
Pledged and restricted bank deposits	23(a)	65,682	62,885	45,455
Cash and cash equivalents	23(a)	2,563,130	3,033,703	2,928,606
		3,545,528	3,696,196	3,557,756
<b>Current liabilities</b>				
Bank loans and overdrafts	24	200,003	200,082	70,040
Accounts payable and accruals	25	1,185,707	1,116,877	1,066,876
Contingency provision – insurance	26	140,999	135,997	136,297
Current tax payable	27(a)	9,808	17,627	4,541
		1,536,517	1,470,583	1,277,754
<b>Net current assets</b>		2,009,011	2,225,613	2,280,002
<b>Total assets less current liabilities</b>		8,700,279	7,890,230	7,917,059

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	Note	At 31 December 2013 \$'000	At 31 December 2012 \$'000 (Restated)	At 1 January 2012 \$'000 (Restated)
<b>Non-current liabilities</b>				
Bank loans	24	399,093	598,497	797,901
Deferred tax liabilities	1(c)(vi) & 27(b)	683,017	531,435	518,765
Contingency provision – insurance	26	297,621	310,718	309,575
Provision for long service payments	28	19,806	28,859	37,254
		<b>1,399,537</b>	<b>1,469,509</b>	<b>1,663,495</b>
<b>Net assets</b>	1(c)(vi)	<b>7,300,742</b>	<b>6,420,721</b>	<b>6,253,564</b>
<b>Capital and reserves</b>				
Share capital	29(b)	403,639	403,639	403,639
Reserves		6,704,515	5,832,376	5,667,648
<b>Total equity attributable to equity shareholders of the Company</b>		<b>7,108,154</b>	<b>6,236,015</b>	<b>6,071,287</b>
<b>Non-controlling interests</b>		<b>192,588</b>	<b>184,706</b>	<b>182,277</b>
<b>Total equity</b>	1(c)(vi)	<b>7,300,742</b>	<b>6,420,721</b>	<b>6,253,564</b>

Approved and authorised for issue by the Board of Directors on 24 March 2014

**Norman LEUNG Nai Pang**

Chairman

**Edmond HO Tat Man**

Managing Director

The notes on pages 141 to 207 form part of these financial statements.