

# CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 December 2013

(Expressed in Hong Kong dollars)

	Note	2013 \$'000	2012 \$'000
<b>Operating activities</b>			
Cash generated from operations	23(c)	1,047,868	1,049,506
Interest received		82,305	72,449
Interest paid		(6,707)	(8,848)
Tax (paid)/refunded			
– Hong Kong Profits Tax		(47,720)	49,234
– The People's Republic of China ("PRC") income tax		(485)	(94)
– PRC withholding tax		(2,911)	(1,525)
<b>Net cash generated from operating activities</b>		<b>1,072,350</b>	<b>1,160,722</b>
<b>Investing activities</b>			
Increase in pledged and restricted bank deposits		(2,797)	(17,430)
Decrease/(increase) in bank deposits with original maturities of over three months		977,020	(1,357,973)
Payment for the purchase of fixed assets		(1,204,959)	(565,474)
Receipt of government grant for the purchase of fixed assets		1,650	–
Payment for purchase of available-for-sale debt securities		–	(171,047)
Proceeds from disposal of fixed assets		7,284	18,075
Proceeds on maturity of available-for-sale debt securities		48,076	15,000
Acquisition of subsidiaries, net of cash acquired	31(b)	–	(104,583)
Transaction costs for acquisition of subsidiaries		–	(861)
Dividends received from associates		6,761	32,142
Dividends received from unlisted equity securities		37,200	77,252
<b>Net cash used in investing activities</b>		<b>(129,765)</b>	<b>(2,074,899)</b>
<b>Financing activities</b>			
Repayment of bank loans		(200,000)	(70,000)
Dividends paid to equity shareholders of the Company		(242,184)	(242,184)
Dividends paid to non-controlling interests		(24,193)	(22,450)
<b>Net cash used in financing activities</b>		<b>(466,377)</b>	<b>(334,634)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>476,208</b>	<b>(1,248,811)</b>
<b>Cash and cash equivalents at 1 January</b>		<b>436,610</b>	<b>1,689,528</b>
<b>Effect of foreign exchange rate changes</b>		<b>30,318</b>	<b>(4,107)</b>
<b>Cash and cash equivalents at 31 December</b>	23(a)	<b>943,136</b>	<b>436,610</b>

The notes on pages 141 to 207 form part of these financial statements.