

# MANAGEMENT DISCUSSION AND ANALYSIS

## One team, one focus

From Left to Right:

**Simon TU Sik Man**  
Executive Director of Sun Bus Holdings Limited

**Mark Andre SAVELLI**  
Transport Development Director

**William HO Sai Kei**  
Finance and Administration Director

**Roger LEE Chak Cheong**  
Managing Director

**Evan AU YANG Chi Chun**  
Deputy Managing Director

**James Conrad LOUEY**  
Commercial Director

**Vivien CHAN Pik Kwan**  
Corporate Affairs Director

**Owen Philip ECKFORD**  
Operations Director

**Kenrick FOK Choi Fook**  
Operations and Project Director of  
Long Win Bus Company Limited

### Business Review



- 22 Hong Kong Franchised Public Bus Operations
- 40 Hong Kong Non-franchised Transport Operations
- 44 China Mainland Transport Operations
- 48 Property Holdings and Development
- 50 Media Sales Business





## Sustainability Report



- 52 Care for Customers
- 58 Care for Employees
- 64 Care for the Environment
- 70 Engagement with Stakeholders
- 74 Community Outreach

## Financial Review



- 76 The Group
- 82 Individual Business Units
- 87 Continuing Connected Transaction

