

CONSOLIDATED BALANCE SHEET

at 31 December 2014

(Expressed in Hong Kong dollars)

	Note	2014 \$'000	2013 \$'000
Non-current assets			
Fixed assets:	14(a)		
– Investment properties		108,863	115,338
– Investment property under development		15,555	14,913
– Interest in leasehold land		65,390	67,402
– Other properties, plant and equipment		4,627,342	4,289,246
		4,817,150	4,486,899
Intangible assets	15	134,563	132,122
Goodwill	16	84,051	84,051
Non-current prepayments	17	7,444	12,484
Interest in associates	19	739,562	723,953
Other financial assets	20	183,337	229,355
Employee benefit assets	21(a)	860,669	1,017,614
Deferred tax assets	27(b)	4,702	4,790
		6,831,478	6,691,268
Current assets			
Spare parts and stores		62,335	60,344
Accounts receivable	22	518,595	449,566
Other financial assets	20	42,898	367,907
Deposits and prepayments		27,936	21,282
Current tax recoverable	27(a)	15,604	17,617
Pledged and restricted bank deposits	23(a)	68,181	65,682
Cash and cash equivalents	23(a)	2,635,303	2,563,130
		3,370,852	3,545,528
Current liabilities			
Bank loans and overdrafts	24	–	200,003
Accounts payable and accruals	25	1,100,454	1,185,707
Contingency provision – insurance	26	155,826	140,999
Current tax payable	27(a)	2,329	9,808
		1,258,609	1,536,517
Net current assets		2,112,243	2,009,011
Total assets less current liabilities		8,943,721	8,700,279

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at 31 December 2014

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	Note	2014 \$'000	2013 \$'000
Non-current liabilities			
Bank loans	24	544,542	399,093
Deferred tax liabilities	27(b)	719,211	683,017
Contingency provision – insurance	26	274,340	297,621
Employee benefit liabilities	21(a)	6,214	–
Provision for long service payments	28	12,342	19,806
		1,556,649	1,399,537
Net assets		7,387,072	7,300,742
Capital and reserves			
Share capital	29(b)	403,639	403,639
Reserves		6,793,480	6,704,515
Total equity attributable to equity shareholders of the Company		7,197,119	7,108,154
Non-controlling interests		189,953	192,588
Total equity		7,387,072	7,300,742

Approved and authorised for issue by the Board of Directors on 19 March 2015

Norman LEUNG Nai Pang

Chairman

Roger LEE Chak Cheong

Managing Director

The notes on pages 137 to 195 form part of these financial statements.