

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 December 2014

(Expressed in Hong Kong dollars)

	Note	2014 \$'000	2013 \$'000
Operating activities			
Cash generated from operations	23(c)	1,195,307	1,047,868
Interest received		78,004	82,305
Interest paid		(4,595)	(6,707)
Tax paid			
– Hong Kong Profits Tax		(17,976)	(47,720)
– The People's Republic of China ("PRC") Income Tax		(891)	(485)
– PRC withholding tax		(3,107)	(2,911)
Net cash generated from operating activities		1,246,742	1,072,350
Investing activities			
Increase in pledged and restricted bank deposits		(2,499)	(2,797)
Decrease in bank deposits with original maturities of over three months		374,141	977,020
Payment for the purchase of fixed assets		(1,211,122)	(1,204,959)
Payment for the purchase of intangible assets		(2,930)	–
Receipt of government grant for the purchase of fixed assets		11,685	1,650
Proceeds from disposal of fixed assets		9,233	7,284
Proceeds on maturity of available-for-sale debt securities		363,011	48,076
Dividends received from associates		4,452	6,761
Dividends received from unlisted equity securities		4,340	37,200
Net cash used in investing activities		(449,689)	(129,765)
Financing activities			
Proceeds from new bank loans		1,300,000	–
Repayment of bank loans		(1,355,000)	(200,000)
Dividends paid to equity shareholders of the Company		(242,184)	(242,184)
Dividends paid to non-controlling interests		(26,578)	(24,193)
Net cash used in financing activities		(323,762)	(466,377)
Net increase in cash and cash equivalents		473,291	476,208
Cash and cash equivalents at 1 January		943,136	436,610
Effect of foreign exchange rate changes		(26,974)	30,318
Cash and cash equivalents at 31 December	23(a)	1,389,453	943,136

The notes on pages 137 to 195 form part of these financial statements.