

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

at 31 December 2015

(Expressed in Hong Kong dollars)

	Note	2015 \$'000	2014 \$'000
<b>Non-current assets</b>			
Investment properties	13(a)	106,838	108,863
Investment property under development	13(a)	24,888	15,555
Interest in leasehold land	13(a)	63,378	65,390
Other property, plant and equipment	13(a)	5,938,303	4,627,342
		<b>6,133,407</b>	4,817,150
Intangible assets	14	132,311	134,563
Goodwill	15	84,051	84,051
Non-current prepayments	16	14,502	7,444
Interest in associates	18	634,363	739,562
Other financial assets	19	112,446	183,337
Employee benefit assets	20(a)	577,303	860,669
Deferred tax assets	26(b)	5,551	4,702
		<b>7,693,934</b>	6,831,478
<b>Current assets</b>			
Spare parts and stores		69,225	62,335
Accounts receivable	21	435,640	518,595
Other financial assets	19	67,223	42,898
Deposits and prepayments		85,129	27,936
Current tax recoverable	26(a)	4,167	15,604
Pledged and restricted bank deposits	22(a)	84,678	68,181
Cash and cash equivalents	22(a)	2,629,796	2,635,303
		<b>3,375,858</b>	3,370,852
<b>Current liabilities</b>			
Bank loans	23	459,942	–
Accounts payable and accruals	24	1,402,209	1,100,454
Contingency provision - insurance	25	183,133	155,826
Current tax payable	26(a)	9,701	2,329
		<b>2,054,985</b>	1,258,609
<b>Net current assets</b>		<b>1,320,873</b>	2,112,243
<b>Total assets less current liabilities</b>		<b>9,014,807</b>	8,943,721

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<b>Non-current liabilities</b>			
Bank loans	23	589,000	544,542
Deferred tax liabilities	26(b)	794,425	719,211
Contingency provision - insurance	25	251,289	274,340
Employee benefit liabilities	20(a)	9,107	6,214
Provision for long service payments	27	9,423	12,342
		<b>1,653,244</b>	1,556,649
<b>Net Assets</b>		<b>7,361,563</b>	7,387,072
<b>Capital and reserves</b>			
Share capital	28(b)	403,639	403,639
Reserves		6,804,018	6,793,480
<b>Total equity attributable to equity shareholders of the Company</b>		<b>7,207,657</b>	7,197,119
<b>Non-controlling interests</b>		<b>153,906</b>	189,953
<b>Total Equity</b>		<b>7,361,563</b>	7,387,072

Approved and authorised for issue by the Board of Directors on 24 March 2016

## Norman LEUNG Nai Pang

Chairman

## Roger LEE Chak Cheong

Managing Director

The notes on pages 132 to 191 form part of these financial statements.