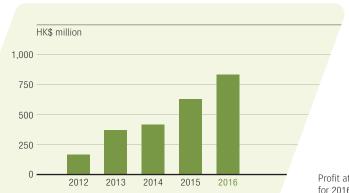
Financial and Operational Highlights / For the Year Ended 31 December 2016

	Unit	2016	2015	Increase/ (decrease)
Financial Highlights				(1 1 1 1 1 1 1 1 1)
Revenue:	HK\$ million	7,936.5	7,779.9	2%
– Fare revenue	HK\$ million	7,936.3	7,779.9	2%
- Media sales revenue	HK\$ million	417.3	418.7	2/0
 Gross rentals from investment properties 	HK\$ million	63.0	38.9	62%
Profit before taxation	HK\$ million	974.4	747.0	30%
Profit attributable to equity shareholders of the Company	HK\$ million	830.9	628.7	32%
Earnings per share	HK\$	2.04	1.56	31%
Ordinary dividends per share	HK\$	1.25	1.20	4%
Total equity attributable to equity shareholders of the Company	HK\$ million	7,825.8	7,207.7	9%
Total assets	HK\$ million	13,312.5	11,069.8	20%
Net (borrowings)/cash	HK\$ million	(1,648.4)	1,665.6	N/A
Net finance income	HK\$ million	42.4	45.5	(7%)
Cash generated from operations	HK\$ million	1,970.8	1,688.3	17%
O		.,	,,,,,,,,,,	
Key Financial Ratios				
Profit margin		10.5%	8.1%	30%
EBIT margin		12.5%	9.7%	29%
EBITDA margin		23.6%	20.5%	15%
Return on equity attributable to equity shareholders of the Company		10.6%	8.7%	22%
Gearing ratio	Times	0.2	Net Cash	N/A
(ratio of net borrowings to total equity attributable to equity shareholders of the Company)				,
Total borrowings/EBITDA		1.5	0.7	114%
Current ratio		1.3	1.6	(19%)
Dividend cover	Times	1.6	1.3	23%
(ratio of profit attributable to equity shareholders of the Company to total dividends paid and proposed for the year)				
Share price per share at year-end	HK\$	22.10	20.65	7%
Market capitalisation at year-end	HK\$ million	9,098.1	8,335.2	9%
Operational Highlights				
Hong Kong				
Franchised Public Bus Operations:				
Average number of passenger trips per day	Million trips	2.81	2.76	2%
Number of licensed buses at year-end		4,162	4,079	2%
Number of staff at year-end		12,610	12,721	(1%)
Average number of staff per licensed bus at year-end		3.03	3.12	(3%)
Non-franchised Transport Operations:				
Number of licensed buses at year-end		401	401	_
Number of staff at year-end		634	627	1%
China Mainland				
China Mainland Transport Operations:				
Number of licensed buses at year-end		5,211	5,187	_
Number of taxis and vehicles for rental at year-end		7,505	6,161	22%





Profit attributable to equity shareholders for 2016 was HK\$830.9 million

Earnings per share



Earnings per share for 2016 was HK\$2.04

Number of passenger trips

(Franchised public bus operations)



Share price of the Company and Hang Seng Index at year-end

