Business Review

China Mainland Transport Operations

The Group has investments in transport service operators in Shenzhen and Beijing as part of its strategy of leveraging transportrelated business opportunities in China Mainland that offer a reasonable return.

Shenzhen Bus Group Company Limited (深圳巴士集團股份有限公 司) ("SZBG")

SZBG is a Sino-foreign joint stock company formed by KMB (Shenzhen) Transport Investment Limited (九巴 (深 圳)交通投資有限公司), a whollyowned subsidiary of the Group, and four Mainland investors. The Group has a 35% interest in SZBG. SZBG has been operating public bus, minibus and taxi services in Shenzhen since 2005. SZBG has a fleet of over 5,000 buses, operating on more than 250 routes. Owing in large part to the expansion of the Shenzhen underground railway system and increasing operating costs reflecting higher staff costs, patronage of SZBG's bus operations fell by 11% to 682.9 million in 2016 as compared to 766.1 million in 2015.

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SZBG has a fleet of over 5,000 buses, operating on more than 250 routes

The holder of ISO 9001:2008 certification for the provision of bus transport services in Shenzhen, SZBG is currently the largest electric vehicle operator in China and one of the biggest electric vehicle operators in the world. SZBG remains committed to upgrading its services and maintaining its business edge.

Beijing Beiqi Kowloon Taxi Company Limited (北京北汽九龍出租汽車股 份有限公司) ("BBKT")

KMB (Beijing) Taxi Investment Limited (九巴(北京)出租汽車投資有限 公司), a wholly-owned subsidiary of the Group, holds an equity interest of 31.38% in BBKT – the first Sino-foreign joint stock company to enter China Mainland's taxi hire and car rental sector when it was established in 2003. BBKT operated both taxi hire and car rental businesses until April 2013, when, to sharpen its focus on the business opportunities provided by the booming car rental market, it spun off its car rental business and set up a new joint stock company, Beijing Beiqi First Company Limited (北京北汽福斯特股 份有限公司).

ISO 9001:2008 certified for its quality management systems in taxi services, BBKT is renowned for the excellence of its services in the capital's highly competitive market.

With a fleet of more than 3,700 taxis, BBKT continues to put service quality first as it explores sustainable new business opportunities in spite of the challenge of rising staff costs and other operating expenses.

Beijing Beiqi First Company Limited (北京北汽福斯特股份有限 公司)("BBF")

BBF is a Sino-foreign joint stock company established in April 2013 to operate the car rental business formerly undertaken by BBKT. BBF has over 1,100 vehicles available for charter, mainly servicing Beijing and Tianjin (天津). With ISO 9001:2008 certification for quality management systems in car rental services, BBF has carved out a niche for itself in the competitive car hire market through high standard of the services it offers.



BBKT operates in the capital with a fleet of more than 3,700 taxis



BBF has over 1,100 rental vehicles serving Beijing and Tianjin